

Comment on Spending Review 2015

29 September 2015

Professor David Webb, President-Elect, British Pharmacological Society, said:

“It is clear that any decision made by the Government during the Spending Review, apart from a real-term increase in the science budget, would be a false economy: economic analysis shows that for every £1 spent by the Government on scientific research and development, private sector output grows by 20p per year, in perpetuity. Government investment ensures that the UK can retain and develop world-class talent in drug discovery and development that is able to turn today’s science into tomorrow’s medicines. I hope the Spending Review will acknowledge the value of science conducted across all government departments. Additionally, clinical pharmacologists working within universities undertake crucial research on the safe, effective, and economic use of medicines, which has been shown to result in a £10 saving for every £1 of investment.”

